

Thought Collective

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Carbon Reduction Plan

Published
15/09/22
Next review
15/08/23

Commitment to achieving Net Zero

Thought Collective is committed to achieving Net Zero by 2025.

Baseline Emissions Footprint: 01/09/21 to 31/08/22

Thought Collective has not previously assessed or reported emissions. Our baseline emissions footprint will therefore be the same as our first reporting period.

Emissions	Type	Total (tCO ₂ e)
Scope 1	Stationary, Mobile, Fugitive, and Process Combustion	0
Reason for zero emissions in scope 1	TC only uses Scope 2 electricity and does not own any vehicles.	
Scope 2	Electricity	2.65
Total for Scope 2		2.65
Scope 3	Purchased goods / services	30.85
	Capital goods	10.42
	Fuel/Energy Related Activities	0.49
	Upstream transport	0
	Waste generated in ops	1.09
	Business travel	0.39
	Employee commuting	42.5
	Upstream leased assets	20.45
	Downstream transport	0
	Processing of sold products	0
	Use of sold products	0
	EoL of sold products	0.05

Emissions	Type	Total (tCO ₂ e)
	Downstream leased assets	0
	Franchises	0
	Investments	0
Total for Scope 3		106.24
OVERALL TOTAL		108.89 tCO₂e

Current Emissions Reporting: 01/09/21 to 31/08/22

Emissions	Type	Total (tCO ₂ e)
Scope 1	Stationary, Mobile, Fugitive, and Process Combustion	0
Reason for zero emissions in scope 1	TC only uses Scope 2 electricity and does not own any vehicles.	
Scope 2	Electricity	2.65
Total for Scope 2		2.65
Scope 3	Purchased goods / services	30.85
	Capital goods	10.42
	Fuel/Energy Related Activities	0.49
	Upstream transport	0
	Waste generated in ops	1.09
	Business travel	0.39
	Employee commuting	42.5
	Upstream leased assets	20.45
	Downstream transport	0

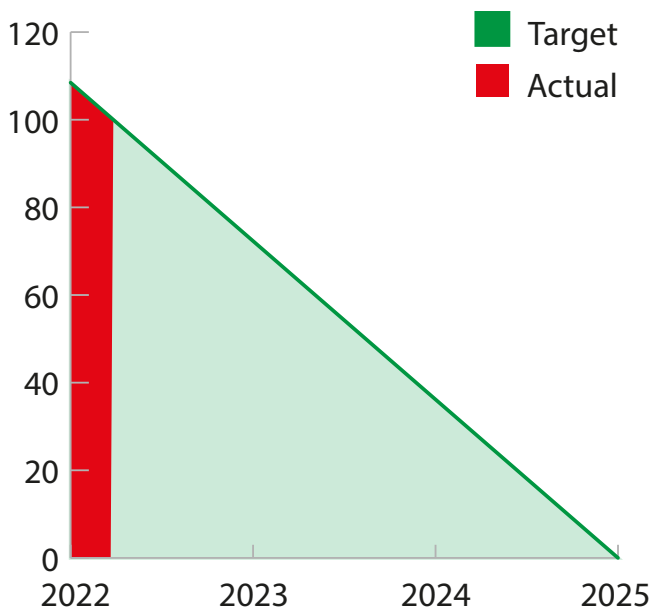
Emissions	Type	Total (tCO ₂ e)
	Processing of sold products	0
	Use of sold products	0
	EoL of sold products	0.05
	Downstream leased assets	0
	Franchises	0
	Investments	0
Total for Scope 3		106.24
OVERALL TOTAL		108.89 tCO₂e

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will decrease over the next five years to 0 tCO₂e by 2025. This is a reduction of 100%

Carbon Reduction: Projected vs Actual

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2022 baseline. The carbon emission reduction achieved by these schemes equate to 9.75 tCO₂e, a 8.9%ge reduction against the 2022 baseline and the measures will be in effect when performing the contract

Ecologi Tree Planting

9.75 tCO₂e (8.9%ge) reduction

Thought Collective have selected Ecologi (a certified B Corp) as their partner for carbon reduction projects.

This may include environmental management measures such as certification schemes like ISO14001 or PAS 2060, signing up to SBTI or specific measures you have taken such as; the adoption of LED/PIR lighting controls, changes to policy resulting in a reduction in company travel and flights or the electrification of the company fleet.]

Ongoing

Strong initiatives have been implemented to begin reduction of our carbon emissions and the plan outlined below will help us to achieve the target while we simultaneously work with our providers and our supply chains to ensure they also meet our goal. Carbon reducing measures form an integral part of our overall strategy, helping to improve both operational performance and a reduction in potentially harmful emissions to land, water, and air.



Action taken to date included:

- Moved to a new power provider where 54.3% of the energy provided is sourced from 100% renewable sources.
- Reduced office power consumption through installation of efficient, and therefore carbon reducing, heating, lighting and office equipment.
- Changed our server farm supply chain to a provider (AWS) whose power is 100% supplied from renewable sources.
- Encourage staff to commute by public transport, foot or bicycle.
- Partnering with and financially sponsoring www.streetdock.com to implementing carbon neutral delivery services.
- Minimised travel (post-lockdown) for meeting clients to very low levels through use of video conferencing
- Working with the landlord to introduce solar energy for our entire enterprise centre.
- We are also lobbying for electric charging points for EVs to be installed in the complex.
- Comply with all current energy legislation, seeking to meet or better legislative targets
- Minimise waste, promote recycling and the use of recycled products to help reduce the burden of landfill and therefore methane generation.
- Promote environmental awareness and responsibility amongst employees, partners, contractors and service users in projects with whom we are involved and will seek, where practicable, to continuously improve environmental performance.
- Encourage our staff to reduce their carbon footprint.
- Expect partners and suppliers to have credible, measurable carbon footprint policies.

Declaration and Sign Off

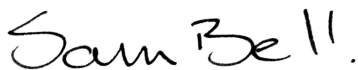
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

A handwritten signature in black ink that reads "Sam Bell". The signature is written in a cursive style with a period at the end.

Sam Bell

Director

Date: 30/09/2022